ecoment had a right to fix a limit beyond which the profits of the company could not go so long as the rates were not unreasonable, but it had not the right under republican institutions to take away private property from its citizens without just compensation.

Sensior Blair inquired whether he could give an approximate actions to take only provided to the value of

give an approximate estimate of the value of the Western Union company.

Mr. Gould replied that this would be im-possible, as he was not in a position to give such an estimate. He did not trouble himself with details, but judged of the value of property on a broader basis, that being its earning

The value of franchises possessed by the company at present could not be estimated by any known means. Contracts with railways had been made under varying circumstances. had been made under varying circumstances. The growth of the telegraph system represented the growth of the country, and was progressing more rapidly than most people imagined. He thought 7 per cent, was a lair estimate of the carning power of the Western Union. If the people thought they were getting too much, they could buy the stock, Stock of all safe naying enterprises was being distributed all over the country. This class of investors held about \$50,000,000 of the Western Union stock, which was continually becoming scarce in the market. Within two years Mr. Gould thought the remaining shares now upon the market would remaining shares now upon the market would be absorbed by investors. He was glad that this was so for it indicated a prosperous con-dition of affairs. He did not think there was as much water in the stock of the Western Union as that of many other companies. The value of the Western Union was very nearly equal to its capitalization. A railway like the New York Central probably could not be duplicated for its present capitalization.

"Don't you think that New York city cost more than it would sell for?" asked Scnator

"I don't think my opinion on that subject would be very valuable," replied Mr. Gould. "At any rate, I do not think I should care to buy New York if I could get plenty of corner lots." Mr. Gould stated that hedid not think it was possible for a company to get an ex-clusive privilege, for, in the case of any rail-way, another could be constructed alongside if a sufficient number of wise men or fools way, another could be constructed alongside if a sufficient number of wise men or fools could be found who would put their money into the enterprise. Eventually, however, the stronger roads would always swallow up the weaker. In all the lines controlled by him in the west the rates for fares and freights were regulated by state statutes. In many cases, however, competition reduced the rates charged below the limits fixed by law.

Mr. Gould declined to specify the railroads

charged below the limits fixed by law.

Mr. Gould declined to specify the railroads
whose capitalization was greatly in excess of
the cost of construction or real value. He
did not believe in government interference,
as the rates would almost always be regulated
by competition. The system of pooling had
undoubtedly saved a great many corporations
from being injured seriously. Its effect was
merely to protect the roads entering into the
pool from a ruinous competition. A pool could pool from a ruinous competition. A pool could not affect rates very materially, on account of various elements which entered into the system. There were outlets by way of the Mis-sissippi river. The canals and the lake routes and Canada railroad routes for freight, and

and Canada railroad routes for freight, and with these in existence rates could never be maintained beyond a certain point.

He explained, in a general way, the pool system as it at present existed, after which the commission took a recess until 2 o'clock.

When the afternoon session began, Mr. Geuld continued his testimony. "Do you think that the price of food is influenced by stock speculation or speculation in food products" inquired Senator Blair.
"It might to a certain extent increase the

ducts?" inquired Senator Blair.

"It might, to a certain extent, increase the price of food for a short period," replied Mr. Gould; "but the supply and demand will always regulate these things and keep up a balance. If there is a large crop, the price will be so much below the average that speculation to keep up prices will always fail.

Mr. Gould said@he was not familiar with the methods of speculation in corn and whea, but that there was nothing unfair in stock

methods of speculation in corn and whea., but that there was nothing unfair in stock speculation. Each transaction represented a sale and delivery and the influence of the transaction did not go beyond the parties themselves. The Western Union company, he thought, paid more attention to its employed than any other company with which illoyes than any other company with which he was connected. The recent strike, in his opinion, was the result of a feeling of disastinaction on the part of the poorer classes of employes. The better classes of workmen as a general rule did not essesso much frow many love, they worked as they ware continually hours they worked, as they were continually hoping for a higher position in the ranks. It was a fact that the Western Union paid its employes better wages than any other company. Labor and capital if left to themselves would bring about a satisfactory adjustment. There was always more or less dissatisfaction and there was no panacea that would remove these feelings of discontent, "Do you think that labor gets its fair

share of the wealth which is the product of labor and capital?" asked Senator Blair. "I do," replied Mr. Gould. "The returns for capital in this country are continually growing less. Profits represent the return of growing less. Profits represent the return of capital, and all the rest, with the exception of what goes to pay for raw materials, is dewhat goes to pay for raw materials, is de-

"What do you think is the explanation of the present discontent?"
"In my opinion there is a surplus of labor

In my opinion there is a surplus of labor in this country. There has been a large immigration, and recently railway building has been stopped, and the market has been overcrowded with laborers. In time these things will adjust themselves. This surplus of labor is placing itself in the west and northwest. Immigrants are rapidly occupying the gov-ernment and railway lands in the west. Mr. Gould at this point stated that he did not believe in the system of giving land grants to railways, and the government had

wisely reserved every alternate section. government lands were being occupied first because they could be obtained cheaper. It was for the interest of the railways to get small farmers to these lands, and this was being rapidly done. He did not know of any land being sold by railways in large tracts to land being sold by railways in large tracts to private speculators. It would be contrary to their interests to do this. It was not done by any of the reads controlled by him. Mr. tiould thought that every min who was sober and industrious would succeed. The majority of the employes regarded their employers with friendly feelings, and any animosities and grievances that might exist had been exaggerated by the societies to which many of the laboring classes belong.

On the question of legislation, Mr. Gould declared that the only safeguard to society was the education of the masses. Anything would be good which would tend to a mate

would be good which would tend to cincate and clevate their moral conditions. He did not know whether trades unions and labor organizations were a benefit or not. They had a legitimate field when they were confined to mere benevolent institutions, but when they rose beyond this they were lost in a great sea which they cannot control. La-bor, as everything else, was governed by the law of supply and demand.

At this print, Scontor Blair said that he had finished his examination, and Senator Call asked leave to put before the witness a few questions which had been submitted by some gentlemen in recard to the amassing of some gentlemen in recard to the amassing of wealth by the exercise of corporate franchises.

"Mr. Gould, in answer to these, stated that he did not believe that there was any such thing as an exclusive privilege in this country, it least in those enterprises in which he was engaged. He believed that the state had a right to fix the limit of rate charges and could exercise it, but natural facilities would also create a limit.

Mr. Gould also said that he thought that it was not just to limit in any way a man's

was not just to limit in any way a man's capacity to acquire wealth, and that it certainly should not be limited by the amount of would to be acquired in the farming industry. He had tried this himself at one time, and finding that he could not make it pay had gone into the railway business, which he had found in the long run was more profitable. A young man, he said, should be educated in such a way that he could turn his hand to more than one business, so that if he failed in one vocation he could turn to another. Gonda's experience was glosed as this point, and the hearing was adjourned.
To-morrow a delegation from Pittsburg,
headed by John Jarrett, the president of the
Amalgamated from and Steel Workers of Pennsylvania, will appear before the committee.
hir, Jarrett will be the first witness.

Victory for St. Louis Saloon Keepers. Sr. Louis, Sept. 5.- In the court of criminal correction to-day over 800 cases against saloon keepers for selling beer on Sunday were nelle prosect at the suggestion of the court. This ends for the present the fight against the saloon keepers, and it is a triumph for them.

Am Old Man Murdered.

East Bridgewater, Mass., Sept. 5.—This morning the body of John Noonan, an old saloon keepers, and it is a triumph for them.

Among the recent arrivals at the Hygeia hotel, Old Point Comfort, are the following Washingtonians: William Bryan, wife and daughter, J. B. Butler, F. D. Dowling and wife, Miss May Smith, Miss P. L. Fix, Miss Flora Fix, F. Hodges, Miss Eddeni, My Lockwood, and Miss Moutague.

MANUFACTURES EXHIBIT.

Formal Opening of the American Exposition at Boston.

Speeches by Gen. Butler, Secretary Chaudler, Gov. Jarvis, and Others.

Bosron, Sept. 5 .- The opening exercises of the American exposition of the Manufacturers and Mechanics' institute took place to-day. The governor and invited guests were escorted to the fair building, on Huntingdon avenue, by a procession embracing the 9th Massachusetts infantry, the Jackson corps, of Albany; National Lancers, and several bands of music. The exercises were held in the hall at the north end of the building, before a large number of invited guests, among whom were many members of the state senate and house of rep-

members of the state senate and house of representatives and of the city government. A portrait of Gov. Butler hung in the rear of the platform upon a background of flags.

It was 12:15 o'clock before the governor entered upon the platform, followed by his staff and the guests of the occasion. Among the party were Secretary Chn.dler, Lieut. Gov. Ames, and representatives of foreign governments.

ments.

The exercises began with prayer by the Rev. Edward Everett Hale, D. D.

Mr. John M. Little, in a few words, presented his excellency Gov. Butler, who, in his speech, alluded to the ceutennial of the definitive treaty of peace, by which the United States was for the first time admitted to the family of nations. Peace, he said, had achieved in one hundred years a greater triumph than the most declaive battles of war. We do not wish to forget that within twenty-five years our country seemed to be about to be torn into fragments and our governments. ernment perish from the earth, but under the providence of God the success of our arms decided that these United States are and ever shall be one country with one flag, one destiny, and one glory. [Applause.] In the future we shall all be proud that in that war none but Americans took part and that Americans could be conquered by none but Americans.

Hon.W. E. Chandler, secretary of the navy, congratulated the nation upon the products which had been gathered of American ingewhich had been gathered of American ingenuity and American labor. The people were afforded a rare opportunity by two exhibitions of comparing Americans with foreign products. American workmen were better paid, fed, clothed, housed, and educated than those of any other country. This was the crowning dignity of the American people. The determination that the wages of American labor should never be reduced by any governmental policy ought to be dear to every American citizen. Dependence upon foreign vessels was a dangerous policy for the existence and power of a nation, and the ingenuity and energy of the people ought to correct it. Gov. Jarvis, of North Carolina, responded for the south to the governor's welcome. He Gov. Jarvis, of North Carolina, responded for the south to the governor's welcome. He was met by a hearty round of applause, which in the beginning of his speech he courteously acknowledged. He said he came not to shake hands over a bloody chasm, but to clasp hands with New Engiand over the growing prosperity of a united people. The differences which led to the war had been settled. When the southern people came back into the union they came pledged to loyalty, but under the reconstructive policy adopted by congress found their state and county governments in the hands of persons governments in the hands of persons who did not serve the interests of the sections in which they lived. This was what made the south solid, not hatred of the gov-erament but a desire for wise laws justly ad-ministered. The development of the south had been confined mostly to the past ten years. In North Carolina over twenty new cotton factories had been erected, and the factories in wood and iron were improving.

factories in wood and from were improving, and all over North Carolina to-day there was a spirit of contentment abounding. Our business and public interests require that there shall be no more harsh speaking of one section by another. I bid you to join me in this setiment: "Our United Country, to Thee was Cling." we Cling."

Judge Symmes, of Deuver, made a short address, and was followed by Mrs. Julia Ward

Gen. Francis S. Walker then delivered his Mayor Palmer was the last speaker. America, he said, welcomes the nations of Europe to show them what we can do in the arts which they cultivate. Boston is honored in having two exhibitions of such a character. At the close of the mayor's speech the governor formally declared the exposition open. exhibits are Much space on the main floor is still vacant

and many of the exhibits are incomplete. North Carolina makes the largest exhibit of any single state outside of Massachusetts. Base Ball Yesterday.

At Philadelphia-Athletic...... 1 0 0 0 2 0 0 2 0— St. Louis...... 0 0 0 1 0 1 1 0 1— At New York-

At New Brighton, S. I .-

At Chicago-Chicago ...... 0 0 1 2 4 0 1 5 1-1 Base hits-Chicago, 14; Detroit, 9. Errors-Chicago, 5; Detroit, 16.

At Buffalo-

At Pittsburg-Allegheny...... 0 7 2 1 0 1 4 0 0—16 Cincinnati...... 2 0 0 0 3 3 1 0 0—1 Base hits-Allegheny, 12; Cincinnati, 15. Erors-Allegheny, 4; Cincinnati, 6. At Harrisburg, Pa .-

At Baltimore-

READING, PA., Sept. 5.—The game between the Actives and Quicksteps to-day was decided 9 to 0 in favor of the former at the end of the second inning. The score that time stood: Quicksteps, 8; Actives, 3. The Actives insisted upon substituting Carroll for Kapple, and the Quicksteps refused to play. Columbus, Ohto, Sept. 5.—The president of the St. Louis Base Ball club has filed a protest against the playing at Philadelphia protest against the playing at Philadelphia of two games between the Athletics and Columbus, which were scheduled for this city. announced for Saturday. The protest will be considered by the directors of the association at their meeting in December, when the championship will be awarded. One game has been played and the other is

A High Honor. PROVIDENCE, Sept. 5 .- The corporation of Brown university to-day elected Winslow Upton, a graduate of the university, class of '45, professor of astronomy. Mr. Upton is now connected with the signal service at Washing-

Mr. Winslow Upton is a quiet and unas-suming goutlemen of about 30 years of age: a thorough scientist, and is greatly respected a thorough scientist, and is greatly respected by his fellow associates in meteorology. His designation at the chief signal office in this city is the astronomical observer. He accom-panied the South Sea Island transit of Venus expedition as an observer, which was considered a very high honor. About two years ago he was assigned to the scientific two years ago he was assigned to the scientific balloon experiments, and made a number of ascents, during which he took regular observations every hour. Afterward he made a tracing of a complete and general storm from his own and other meteorological observations taken in all parts of the country during the time he was in midair. This map of a storm was something new in atmospheric science, and something new in atmospheric science, and has made Upton's name famous. An asso-ciate, in referring to him last night, said: "He is a young scientist, with a very bright and promising future before him."

was badly bruised, and other marks of vieleace were found. There are rumors of foul-play, and detectives are unking investiga-tions. Noonan has been missing since Sunday morning.

HORSE BLANKETS. Prominent Buyers at Peremptory Sale in

New York-The Prices, NEW YORK, Sept. 5 .- A peremptory trade sale of 6,500 cases of blankets, horse blankets, and lap robes, by the order of Messrs. Mitchell Bros., of this city, was begun to-day at the salesrooms of Wilmerding, Hoguet & Co. Representatives of the most prominent dry Representatives of the most prominent dry goods dealers in nearly every large city in the union were present. The goods were sold on four months' time, from Oct. 1, with 6 per cent. per annum discount for each. The Winthrop Mills company 10 by 4 family blankets sold at \$1.40 per pair, the 10 by 4 Kennebee brought \$1.50 per pair, and the 10 by 4 Andover sold at \$1.55 per pair. The 11 by 4 Andover blankets sold at \$2.05 per pair, and the 10 by 4 extra premiums sold at \$1.85 to \$1.96. The 11 by 4 extra brought \$2.45, and the 10 by 4 I X L sold at \$2.30 to \$2.35. The 11 by 4 I X L blankets sold at \$2.50 to \$2.50, and the 12 by 4 I X L brought \$3.50 to \$3.55. The

by 4 I X L sold at \$2.30 to \$2.35. The 11 by
4 I X L blankets sold at \$2.75 to \$2.80, and the
12 by 4 I X L brought \$3.50 to \$3.55. The
sale is still on.

The 10 by 4 Bay state blankets sold at \$2.30
to \$2.35 per pair. The 11 by 4 Bay state
blankets sold at \$2.90 to \$3.00 and the 12 by
4 sold at \$3.50 to \$3.60. The Winthrop mills
horse blankets sold at \$1.50. The Clifton
mills 10 by 4 Silver Spring blankets sold at
\$1.50 per pair. The Sandy Hook mills 10 by
4 Quinnebaug blankets sold at \$1.50, and the
Astoria 10 by 4 blankets sold at \$1.50, and the
Astoria 10 by 4 Astoria blankets sold at \$2.95
to \$2.10, the 10 by 4 Albemarie blankets at \$1.60 to \$1.80, and the 11 by 4 at \$2.35
to \$2.37. The Warrenbeck company 10 by 4
Excelsior blankets sold at \$1.82 to \$1.90, and
the 11 by 4 Excelsior blankets brought \$2.30
to \$2.35. The Norwich Woolen company's 10
by 4 Mystic Falls blankets brought \$1.80 to
\$1.62\frac{1}{2}; the 11 by 4 Mystic Falls brought \$1.80
to \$1.52\frac{1}{2}; gray and white horse blankets
sold at \$1.52\frac{1}{2}; gray and white horse blankets
sold at \$1.52\frac{1}{2}; gray and white horse blankets
sold at \$1.52\frac{1}{2}; gray and the 6 pound red border
at \$2.25 to \$2.10, and the 6 pound red border
at \$2.25 to \$2.30. The 7 pound farm horse
blankets sold at \$2.80 to \$3.

A Diver Locates the Wrocks of Two Ships

A Diver Locates the Wrecks of Two Ships

Lost Thirty-five Years Ago. LONG BRANCH, Sept. 5 .- A vessel of the Merritt Coast Wrecking company of New York anchored off Elberon to-day, and a diver began searching for the hull of the ship Europe, which was wrecked there about thirty-five years ago. The wreck was located, and the diver spent several hours in examining it. The vessel was loaded with iron, steel, and lead, and was on her way from London to New York when she was wrecked. The diver found the hull in a good state of preservation, and brought up some of the iron. The hull will be blown to nieces noxt week. The diver also located some of the iron. The full will be blown to pieces next week. The diver also located the wreck of the English ship Chauncey Jerome, opposite the cottage of John McKesson, jr., at North Long Branch. It was loaded with iron and steel, and was wrecked in 1854. This wreck will also be blown to

About a Reported Wreck. TORONTO, Sept. 5 .- Halifax reports re ceived here say nothing more definite than was sent out last night can, at a late hour to-day, be learned respecting the reported wreck of a steamer near Indian harbor.

Fight on a Street Car. Monday night as the last car was proceed ing from Georgetown down Pennsylvania avenue, near Twentieth street a fight took place between some whites and blacks. The place between some whites and blacks. The colored people had just come from a pionic, and became noisy. They interfered with a white man sitting in the corner, when the latter sprang to his feet and began pummeling all within reach. A general fight took place, and a good many knock downs were scored. A policeman was attracted by the noise, and boarded the car. He was knocked down by a negro rough, and is said to have been pretty badly used. He finally extricated himself, and blew for assistance. When the relief arrived, a colored ringleaded was arrested, and taken to the fourth precinct station, where he left collateral.

A Dinner to the Chinese Legation. dinner to the members of the Chinese Wga-to tion last night at Wormley's. The mean was a one of Wormley's happiest efforts, and a most onjoyable evening was spent. The following graphers of the learning was spent. Cheng Tsao, the Chinese minister, gave a members of the legation were present: Cheng Tsao, Tsu Shan Pung, Tsai Knok Ching, Chin Chi Yeung, Tsay Hoy, Chiang Lou, Ngan Tseunj, Woo Qeuong, Lai Hunj Kwir, Yen Sze Chee, Liu Shin Man, Li Tai Lun, and Dr. D. W. Bartlett.

Reception to Mrs. Roach, Mrs. Clara L. Roach, president of the W C. T. U., of this city, who has been summering in Maine, was tendered a reception last night at the Temple hotel. A number of speeches were made, and a splendid collation served. A large number of temperance poople were present.

LATE LOCAL ITEMS. Health Inspector Thomas Shepherd in-spected the premises of Mr. Francis Carter, of the Eagle Odoriess Excavating company, last evening. He was accompanied by a police

Persons desiring to visit Cedar Point this eason will have but a few days to do so. On Sunday next the steamers Armenia and Moseley will make their last trips when unusual attractions will be offered.

On the Elks' excursion the other night Mr.
Tim Sullivan, by request, sang "Let me like
a soldier die." He also stopped after singing
three lines by request, and his friends last
night presented him with a large backet of
flowers not to ever sing again.

A colored woman named Harriet Carroll, about 18 years of age, who has but one leg, and was about to become a mother, was sent from the eighth precinct station house to the alms house yesterday morning. Her parents refused to admit her to their home.

The police state that they have received no notification of a reported highway robbers on N street Tuesday night. The woman concerned was not to be found. Residents say, however, that the affair did occur, but they could give no information which would lead to the discovery of either party.

PERSONAL. Mr. J. Sebastian Bolway, of the executive man-sion, is on a brief vacation. Mr. Edward L. Bloom, business manager of Miss Ada Gray, is at the National.

Dr. George E. Sloat, of the pension office, is up in the Catakills visiting the scenes of his boyhood. Assistant Attorney General McCammon returned colorday, and was at his dosk at the Interior deartment.

William S. Brock (of the pension office) and wife are spanding a month's vacation in western New York. Mr. and Mrs. J. Davenport, of Richmond, Va., and Mr. and Mrs. E. Fluid, of New York, are as

the St. James.

Mss. R. S. Smith, after a ten months' sojourn in the laud of flowers, has returned to this city much improved in health. Mr. James Dwyer, brother of Philip N. Dwyer, the architect, left last evening for St. Vincent's college, Pennsylvania.

Mr. John B.yle, of the United Press essociation, will start to-day for a trip to Louisville, Ky., where he will visit the exposition. Dr. H. O. Candee has gone to Cincinnati, Ohio, to attend the Vitapathic section convention. He expects to return by the (welch instant. Shetland, Zephyr, and "Breakfast Shoulder" In Blues, Reds, Pinks, Whites, and Fifney Combins

H. B. Haynard, Norfolk, Va.; D. H. Rittenhouse, Rittenhouse Fail, Va.; S. C. Danfroth, Selma, Ala.; J. C. Thompson and O. C. Erust, Hamburgh, are at the St. James.

Capt. P. L. Rodier, foreman of the treasury branch printing office, returned to the city yester-day, after a month's sojourn at Centreville, Pa, and other modulations resorts. T. Adams, New York; M. H. Hickox, Dallas, Texas; J. R. Ridsely, Battimore, Md.; E. T. Hodges, F. W. Herbert, Maryland; H. W. Decins, Philadel-phia, and J. Silver, New York, are at the St. Marc.

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As tor instance: We are now effering a manufacturer's stock of

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Note the prices: 8, 10, 11, 1234, 14, 15, 16, 18, and 20 ents-positively worth twice the money.

500 dozen of Ladies' Fancy Bordered Handker-

chiefs, also at half price-from 10c up.

500 dezen of Hemstitched and Faucy Bordered,

from 1234c up.

The residue of our Large Stock of

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WHOLE BONED CHICKEN. BARDINES IN OIL, TOMATOES AND TRUFFLES, WOODEN PLATES, PAPER NAPKINS

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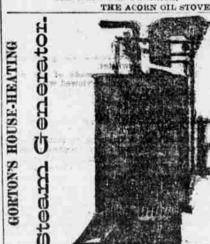
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